



LAKES OIL N.L.

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19th September 2013

Mr John McKendry
Managing Director
Geothermal Mapping Limited
26 Emily Street
Gisborne 4010
New Zealand.

RE: APPROVAL TO PUBLICALLY RELEASE THE ATS REPORT(S) ON THE WOMBAT WELLS ELECTRO-SEISMIC SURVEY.

Dear John,

Approval is hereby granted to your company to publically release the results of the electro-seismic survey that was completed over the onshore tenement PRB 2 being the Wombat 1, 2, 3 and 4 wells, Gippsland Basin, Victoria, Australia for Lakes Oil LLC.

It certainly appears that this is very exciting technology. Given the survey was completed on a "blind" basis, Lakes Oil was very pleased with the results of this initial survey and we will be undertaking more electro-seismic surveys shortly.

Providing the Victorian Governments decision is favourable with regards to lifting the present well stimulation moratorium we will be submitting your report within our well stimulation applications. Given your report has determined the saline and fresh water aquifers beneath our site, that knowledge will assist us greatly with our environmental well stimulation designs and approvals.

We were very impressed with the high resolution and accuracy of your report and the low environmental foot print was a key component for Lake's Oil.

We look forward to working closely with your companies in the future.

Yours sincerely

Robert Annells
Chairman.